

DESCRIPTIONS (Continued from Page 1)

Type of Coverage: Single Entity Coverage for unit interior to original plans and specs. Coverage is extended to common areas and amenities.

Improvements & Betterments: Excluded

Personal Belongings: Excluded

Unit owner should purchase a HO-6 policy for improvements and personal belongings/liability, etc.

Causes of Loss: Special Form

Replacement Cost: 125% Extended Replacement Cost

Coinsurance: Does not apply

All other Perils (AOP) Deductible: \$25,000 per occurrence

Water Damage Deductible: \$50,000 per occurrence

Number of Units: 352

Inflation Guard: 4%

Wind/hail: Included

Cancellation Provision: 10 days for non-payment and 30 days for any other reasons. The carrier will notify the Named Insured, Mortgagee, Additional Insured, Loss Payee.

Waiver of Subrogation/Waiver of Rights Recovery: Yes

Ordinance/Law Coverage

Policy # 6119M69996

Carrier: Greater New York Mutual Insurance Co

Effective dates: 09/24/2025 - 09/24/2026

Limits: Undamaged portion: Full building coverage

Increased Cost of Construction: \$1,000,000

Demolition: \$1,000,000

Equipment Breakdown

Policy # FBP2307726

Carrier: The Hartford Steam Boiler Inspection and Insurance Co

Effective dates: 09/24/2025 - 09/24/2026

Limit: \$100,000,000

Deductible: \$25,000

Earthquake

Policy # 6119M69996

Carrier: Greater New York Mutual Insurance Co

Effective dates: 09/24/2025 - 09/24/2026

Limit: \$5,000,000

Deductible: \$50,000

DESCRIPTIONS (Continued from Page 1)

Flood

Policy # 6119M69996

Carrier: Greater New York Mutual Insurance Co

Effective dates: 09/24/2025 - 09/24/2026

Limit: \$500,000

Deductible: \$50,000

Separation of Insureds clause included on GL policy # 6119M69996

The Fidelity Bond included coverage for the contracted Property Manager, volunteers & board members, and any paid personnel with access to funds.